



Academic Inquiries: Fu Jen Catholic University

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Fu Jen Catholic University ECON330 Money and Banking

Summer 2019

Class hours: Monday through Thursday, 2 hours each day

Review and Discussion: Friday, 2 hours

Office hours: Friday/Saturday, 1 hour or by appointment

Field trip: According to Professors' teaching plan

Credit: 3

Total contact hours: 54 hours

Instructor: Antonio Bojanic

Prerequisites: Principles of microeconomics, principles of macroeconomics

Textbook: The Economics of Money, Banking, and Financial Markets, 10thed,
by Frederick S. Mishkin

Course Objective

To introduce students to the nature and function of financial institutions and the Federal Reserve System in the US economy. Topics include monetary and fiscal policy and the international financial system. Implications of recent financial crisis will also be analyzed.

Program Outcomes

This course addresses the following program outcomes:

- What are financial markets
- The role that money has in societies
- Analyzing different types of interest rates
- The role of the Federal Reserve System in the US economy
- What are foreign exchange markets and the international financial system
- What are financial crises
- What are the costs and lessons of financial crises
- What is monetary policy

Learning Outcomes



After completing this course, students will be able to:

- Understand how financial markets work
- Understand the role that money has in society

- Understand and be able to calculate different types of interest rates
- Understand the importance of the Federal Reserve System
- Understand the workings of foreign exchange markets
- Understand why financial crises occur, the costs and lessons derived from them
- Understand the importance of monetary policy

Attendance

Though attendance to class is not mandatory, success in it requires that you attend class regularly. I often cover material that is not in the text or present it differently. In addition, important announcements may be made during class.

Readings and Class Notes

It is suggested that you read the assigned material before class time. Also, note that it is very important to have good class notes. The required textbook should be a complement, not a substitute for them. Exams come from my notes so it is essential to have clear and concise class notes.

Homework

There will be occasional homework that will be outlined during class. They will be handed in the dates established in the classroom.

Exam

Midterm: Thursday, July 25. The midterm will be given in class and will therefore be approximately 2 hours long. It will be a combination of short responses and multiple choice questions. If you are unable to take the midterm on the day it is scheduled, you must contact me before the beginning of the test. Based upon my discretion, and working with your class schedule, I will arrange a time for you to take a makeup midterm.

Final Exam: Friday, August 9. The final, which will be approximately 2 hours long, will follow the same format as the midterm. It will be comprehensive.

Grading

The grading will be based on the following structure:



Homework 15%
Participation 15%
Midterm exam 30%
Final exam 40%

Responsibilities and Classroom Etiquette

Professor responsibility: I am responsible for facilitating the learning process for students who are committed to learning. I am responsible for determining the extent to which students have met the stated objectives in this course. I am expected to be fair, courteous and respectful, to be responsive to student needs, and not to discriminate based on race, gender, ethnicity, or sexual or religious preference. Grades are assigned based on my professional judgment of the quality of your work and are not subject to negotiation.

Student responsibility: You are responsible for your learning outcomes and your performance on all assignments. You are responsible for contacting the professor or a tutor if you are struggling with the material. You are expected to attend all class periods, be active learners who contribute to the classroom discussion/activities, and be courteous and respectful of the other students and the professor. This includes arriving on time, turning off cell phones/pagers/alarms, refraining from talking (or whispering) to your neighbor if the professor or another student is addressing the class, refraining from packing up your bags prior to the end of class, refraining from coming and going in the middle of class, etc. Students are responsible for knowing the policy regarding attendance and disruptive behavior. Cheating is taken very seriously and will not be tolerated. Please refer to the University's Honor Code in your Catalog to inform yourself of the consequences of such action.

Add/Drop policy: Students are responsible for knowing the University policy, procedures, and schedule for dropping or adding classes.

Students with disabilities: if you have a disability that requires special accommodations, please contact me immediately.

General Outline of the Course

The following is a brief list of topics to be covered and corresponding textbook chapters and/or supplemental readings. I reserve the right to alter the above schedule if necessary.

Date	Material Covered	Textbook Readings
Weeks 1, 2, 3	Introduction, the financial system	Chapters 1, 2
	Money and Central Banks	Chapter 3
	Interest rates	Chapters 4, 5, 6
Mid-term		



Week 4, 5	Financial structure	Chapter 8
	Foreign exchange markets	Chapters 17, 18
	Financial crises	Chapters 9, 10
	Money supply process	Chapters 13, 14

Grading Standards

Grade	Percent	GPA
80 to 100	A	4
70 to 79	B	3
60 to 69	C	2
50 to 59	D	1
49 and below	E	0